Solargiga Energy Holdings Ltd
陽光能源控股有限公司

Corporate Presentation

July 2008

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Agenda

- About Solargiga
- Financial Overview
- Industry Outlook
- Strategies and Plans
- Open Forum

About Solargiga

Solargiga at a Glance

Leading Market Position

- Second largest player in terms of production output and sales*
- A well established brand in polysilicon upgrading and reclaiming in China
- Built an excellent value chain from recent merger and strategic shareholders
- Emphasis on quality through quality management

- Increase capacity by 2009 to 400 MW and 150 million wafers
- Strengthen its strategic tie with suppliers
- Secure sufficient supply of silicon raw material
- Utilize technical know-how from semi-conductor industry

Well-positioned to capture the anticipated rapid growth of the world's solar energy industry

** Source: China Electronic Material Industry Association*

Leading Manufacturer of Monocrystalline Silicon Ingots and Wafers in the PRC

- **China's 2nd Largest Manufacturer of Monocrystalline Silicon Ingots, with unrivalled collaboration of expertise from China, Taiwan and Japan***

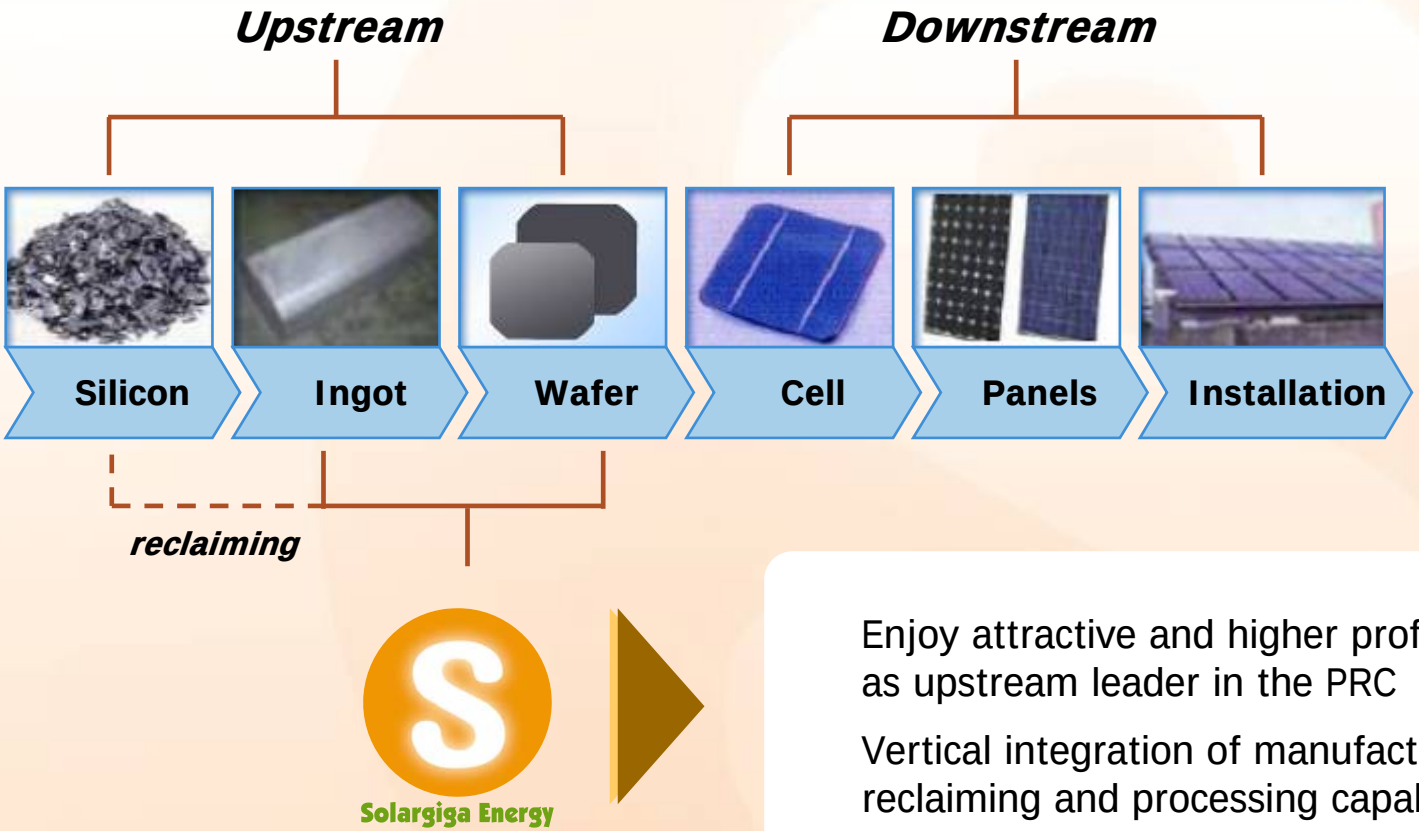
Capacity

	As at 31 December					
	2004	**2005**	**2006**	**2007**	**2008E**	**2009E**
Ingots - designed annual capacity (tonnes)	113	184	759	1,032	2,000	4,000
Wafers – designed annual capacity (pcs 'million)	–	–	9	17	56	150
Polysilicon - reclaiming annual throughput (tonnes)	800	1,000	1,800	2,400	2,400	2,400

** By production output and sales in 2004-2006*

Positioning in Upstream Value Chain

- **Value Chain of Monocrystalline Silicon-based Solar Energy Products**



Enjoy attractive and higher profit margin as upstream leader in the PRC

Vertical integration of manufacturing, reclaiming and processing capabilities to secure raw materials and low cost efficiency

Strategic Merger forming an Integrated Platform

Acquired the polysilicon reclaiming and ingot business of Wafer Works in June 2007, forming an integrated supply chain

Jinzhou

Original Group

- 800 tonnes of ingot
- 17 million wafers
- 1,200 tonnes of reclaiming polysilicon

Acquired Group (Waferworks' Solar business unit)

- 200 tonnes of ingot
- 1,200 tonnes of reclaiming polysilicon

Shanghai

- 1,000 tonnes of ingot
- 17 million wafers
- 2,400 tonnes of reclaiming polysilicon

Timeline of Corporate Development

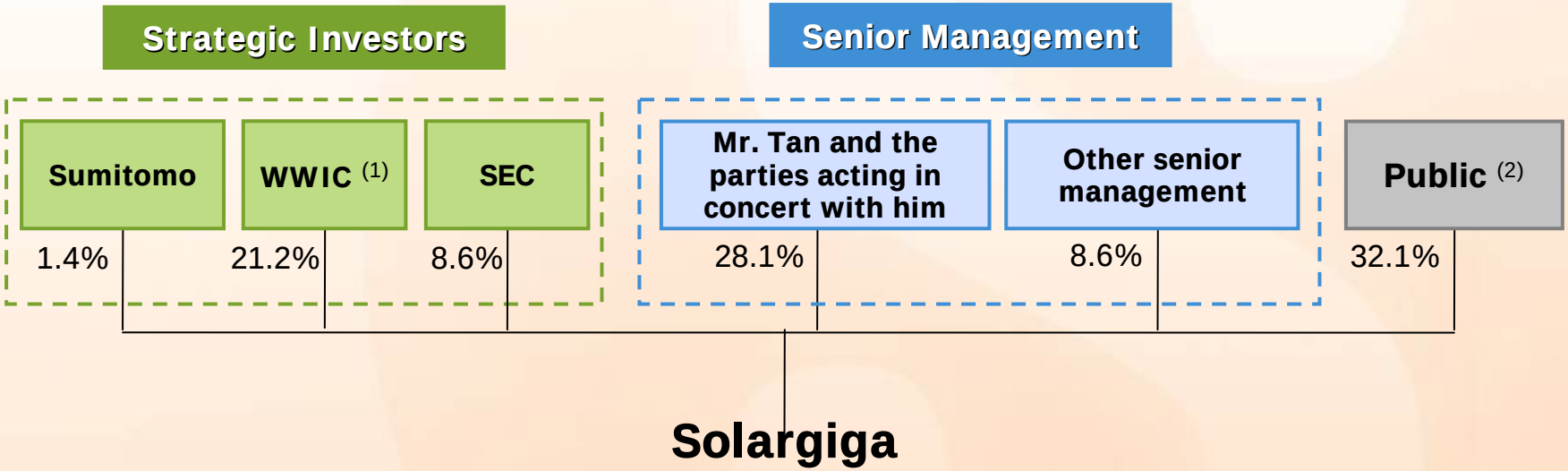
2008	• Underwent production capacity expansion to reach 200MW by the end of 2008 • Listed on the Main Board of the Stock Exchange of Hong Kong
2007	• Doubled ingot and triple wafer production capacity respectively by the end of 2007 • WWX and Sumitomo joined SEC to become strategic shareholders of the Group • Merger with solar business of WWX • Vertical integration with polysilicon reclaiming • Awarded ISO14001:2004 certificate in environmental management
2006	• Capacity reached 100 MW • Ingots manufactured by one of the JVs have been certified exempt from quality surveillance inspection by the State General Administration for Quality Supervision and Inspection and Quarantine • Awarded ISO9001:2000 certificate in quality management • Waiver on delivery checking by a leading international solar cell producer
2005	• Milestone – ranked second largest monocrystalline silicon ingot producer in China, in terms of annual production capacity
2004	• Established a JV with SEC to commence manufacturing of monocrystalline silicon wafers
2002	• Established a JV with PLC to produce monocrystalline silicon ingots
2001	• First exported silicon and related products to Japan
2000	• First established an equity JV with SEC to produce monocrystalline silicon ingots

China's 2nd largest manufacturer of monocrystalline silicon ingots from 2004 -2006

Post Offering Shareholding Structure (as at 24 Apr 08)

A highly committed management team who are also shareholders

Strong support from value added strategic investors on raw material supplies, technical know-how enhancement and sales referrals



**After the partial exercise of over-allotment options*

1) Wafer Works Investment Corp. (a company wholly-owned by WWX)

2) The Public Shareholders include other minority shareholders

Quality and Environmental Management

ISO Accreditation

- ISO 9001:2000 certificate
  - Precise quality manual basing from ISO standards is designed and policies are implemented throughout the entire production chain
  - Monitoring of information of customer satisfaction as a measure of system performance
  - Maintenance of quality assurance and focus on continual improvement
- ISO 14001:2004 certificate
  - Follow precise guidelines on the elements of environmental management system and its implementation
  - Minimize harmful effects and achieve continual improvements

Quality and Environmental Management

Certificate of exemption from Quality Surveillance

- Issued by State General Administration for Quality Supervision and Inspection & Quarantine